

NOTICE TO THE TAXPAYERS AND RESIDENTS
OF CITY OF LEBANON,
LEBANON COUNTY, PENNSYLVANIA

NOTICE IS HEREBY GIVEN that the Council of the City of Lebanon, Lebanon County, Pennsylvania (the "City"), at a meeting held on September 28, 2021, enacted an ordinance (the "Ordinance") authorizing, among other things, the issuance and sale of the City's General Obligation Bonds, Series of 2021, in the aggregate principal amount of Two Million Three Hundred Thirty Thousand Dollars (\$2,330,000) (the "Bonds") and the private sale thereof to RBC Capital Markets, LLC, Lancaster, Pennsylvania (the "Purchaser").

NOTICE IS ALSO GIVEN that the Ordinance was amended during final passage to reflect the acceptance by the City of the proposal submitted by the Purchaser, and the terms and conditions of the Purchaser's proposal for the purchase of the Bonds. Such proposal was received by the Council and accepted on behalf of the City. Such amendments to the Ordinance pertain principally to the aggregate principal amount, interest rates, maturity dates, redemption provisions and purchase price of the Bonds. In addition, the principal amount of the Bonds was increased upon final enactment from \$2,200,000 to \$2,330,000.

NOTICE IS FURTHER GIVEN that the Bonds bear interest at rates ranging between a low of 1.00% to a high of 2.45% (with corresponding yields ranging between a low of 0.25% to a high of 2.56%) and will be sold at an aggregate purchase price of Two Million Two Hundred Ninety-Two Thousand Three Hundred Thirty One Dollars and Twenty-Five Cents (\$2,292,331.25).

The final form of the Ordinance, as enacted, together with the form of proposal submitted by the Purchaser, as accepted by the City, may be examined by any citizen at the office of the City Clerk of the City in City Hall, located at 400 South 8th Street in Lebanon, Pennsylvania, on any business day by appointment between the hours of 8:30 a.m. and 4:30 p.m., prevailing time and is available on the City's website. See <https://www.lebanonpa.org/>.

This notice is published in compliance with the Local Unit Government Debt Act of the Commonwealth of Pennsylvania.

City Council of the City of Lebanon
Lebanon County, Pennsylvania